

Meierhenry Sargent LLP

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SD Secretary of State

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June 29, 2023

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Salem
\$1,892,800 Clean Water Project Revenue Borrower Bond,
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

City of Salem
\$1,892,800 Clean Water Project Revenue Borrower Bond
dated June 30, 2023

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem
2. Designation of issue: Borrower Bond.
3. Date of issue: June 30, 2023
4. Purpose of issue: Industrial Area Infrastructure Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,892,800
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 30th day of June 2023.


By: Lori Heumiller
Its: Finance Officer

<div> <div>\$1,892,800</div> <div>City of Salem</div> <div>Clean Water Project Water Revenue Bond, Series 2023</div> </div>						
Dated Jun 30, 2023		Debt Service Report			30/360/4+	
Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
08/15/2025			\$85,471.75	\$85,471.75	\$85,471.75	
11/15/2025	\$11,316.67	2.125	\$10,055.50	\$21,372.17		\$106,843.92
02/15/2026	\$11,376.79	2.125	\$9,995.38	\$21,372.17		
05/15/2026	\$11,437.23	2.125	\$9,934.94	\$21,372.17		
08/15/2026	\$11,497.99	2.125	\$9,874.18	\$21,372.17	\$85,488.69	
11/15/2026	\$11,559.08	2.125	\$9,813.10	\$21,372.17		\$85,488.69
02/15/2027	\$11,620.48	2.125	\$9,751.69	\$21,372.17		
05/15/2027	\$11,682.22	2.125	\$9,689.96	\$21,372.17		
08/15/2027	\$11,744.28	2.125	\$9,627.89	\$21,372.17	\$85,488.69	
11/15/2027	\$11,806.67	2.125	\$9,565.50	\$21,372.17		\$85,488.69
02/15/2028	\$11,869.39	2.125	\$9,502.78	\$21,372.17		
05/15/2028	\$11,932.45	2.125	\$9,439.72	\$21,372.17		
08/15/2028	\$11,995.84	2.125	\$9,376.33	\$21,372.17	\$85,488.69	
11/15/2028	\$12,059.57	2.125	\$9,312.60	\$21,372.17		\$85,488.69
02/15/2029	\$12,123.63	2.125	\$9,248.54	\$21,372.17		
05/15/2029	\$12,188.04	2.125	\$9,184.13	\$21,372.17		
08/15/2029	\$12,252.79	2.125	\$9,119.38	\$21,372.17	\$85,488.69	
11/15/2029	\$12,317.88	2.125	\$9,054.29	\$21,372.17		\$85,488.69
02/15/2030	\$12,383.32	2.125	\$8,988.85	\$21,372.17		
05/15/2030	\$12,449.11	2.125	\$8,923.06	\$21,372.17		
08/15/2030	\$12,515.24	2.125	\$8,856.93	\$21,372.17	\$85,488.69	
11/15/2030	\$12,581.73	2.125	\$8,790.44	\$21,372.17		\$85,488.69
02/15/2031	\$12,648.57	2.125	\$8,723.60	\$21,372.17		
05/15/2031	\$12,715.77	2.125	\$8,656.41	\$21,372.17		
08/15/2031	\$12,783.32	2.125	\$8,588.85	\$21,372.17	\$85,488.69	
11/15/2031	\$12,851.23	2.125	\$8,520.94	\$21,372.17		\$85,488.69
02/15/2032	\$12,919.50	2.125	\$8,452.67	\$21,372.17		
05/15/2032	\$12,988.14	2.125	\$8,384.03	\$21,372.17		
08/15/2032	\$13,057.14	2.125	\$8,315.03	\$21,372.17	\$85,488.69	
11/15/2032	\$13,126.50	2.125	\$8,245.67	\$21,372.17		\$85,488.69
02/15/2033	\$13,196.24	2.125	\$8,175.93	\$21,372.17		
05/15/2033	\$13,266.34	2.125	\$8,105.83	\$21,372.17		
08/15/2033	\$13,336.82	2.125	\$8,035.35	\$21,372.17	\$85,488.69	
11/15/2033	\$13,407.67	2.125	\$7,964.50	\$21,372.17		\$85,488.69
02/15/2034	\$13,478.90	2.125	\$7,893.27	\$21,372.17		
05/15/2034	\$13,550.51	2.125	\$7,821.67	\$21,372.17		
08/15/2034	\$13,622.50	2.125	\$7,749.68	\$21,372.17	\$85,488.69	
11/15/2034	\$13,694.86	2.125	\$7,677.31	\$21,372.17		\$85,488.69
02/15/2035	\$13,767.62	2.125	\$7,604.55	\$21,372.17		
05/15/2035	\$13,840.76	2.125	\$7,531.41	\$21,372.17		
08/15/2035	\$13,914.29	2.125	\$7,457.88	\$21,372.17	\$85,488.69	
11/15/2035	\$13,988.21	2.125	\$7,383.97	\$21,372.17		\$85,488.69
02/15/2036	\$14,062.52	2.125	\$7,309.65	\$21,372.17		
05/15/2036	\$14,137.23	2.125	\$7,234.95	\$21,372.17		
08/15/2036	\$14,212.33	2.125	\$7,159.84	\$21,372.17	\$85,488.69	
11/15/2036	\$14,287.83	2.125	\$7,084.34	\$21,372.17		\$85,488.69
02/15/2037	\$14,363.74	2.125	\$7,008.43	\$21,372.17		
05/15/2037	\$14,440.05	2.125	\$6,932.13	\$21,372.17		
08/15/2037	\$14,516.76	2.125	\$6,855.41	\$21,372.17	\$85,488.69	
11/15/2037	\$14,593.88	2.125	\$6,778.29	\$21,372.17		\$85,488.69
02/15/2038	\$14,671.41	2.125	\$6,700.76	\$21,372.17		
05/15/2038	\$14,749.35	2.125	\$6,622.82	\$21,372.17		
08/15/2038	\$14,827.71	2.125	\$6,544.47	\$21,372.17	\$85,488.69	
11/15/2038	\$14,906.48	2.125	\$6,465.69	\$21,372.17		\$85,488.69
02/15/2039	\$14,985.67	2.125	\$6,386.50	\$21,372.17		
05/15/2039	\$15,065.28	2.125	\$6,306.89	\$21,372.17		

08/15/2039	\$15,145.32	2.125	\$6,226.86	\$21,372.17	\$85,488.69	
11/15/2039	\$15,225.77	2.125	\$6,146.40	\$21,372.17		\$85,488.69
02/15/2040	\$15,306.66	2.125	\$6,065.51	\$21,372.17		
05/15/2040	\$15,387.98	2.125	\$5,984.19	\$21,372.17		
08/15/2040	\$15,469.73	2.125	\$5,902.45	\$21,372.17	\$85,488.69	
11/15/2040	\$15,551.91	2.125	\$5,820.26	\$21,372.17		\$85,488.69
02/15/2041	\$15,634.53	2.125	\$5,737.64	\$21,372.17		
05/15/2041	\$15,717.59	2.125	\$5,654.59	\$21,372.17		
08/15/2041	\$15,801.09	2.125	\$5,571.09	\$21,372.17	\$85,488.69	
11/15/2041	\$15,885.03	2.125	\$5,487.14	\$21,372.17		\$85,488.69
02/15/2042	\$15,969.42	2.125	\$5,402.75	\$21,372.17		
05/15/2042	\$16,054.26	2.125	\$5,317.92	\$21,372.17		
08/15/2042	\$16,139.55	2.125	\$5,232.63	\$21,372.17	\$85,488.69	
11/15/2042	\$16,225.29	2.125	\$5,146.89	\$21,372.17		\$85,488.69
02/15/2043	\$16,311.48	2.125	\$5,060.69	\$21,372.17		
05/15/2043	\$16,398.14	2.125	\$4,974.03	\$21,372.17		
08/15/2043	\$16,485.25	2.125	\$4,886.92	\$21,372.17	\$85,488.69	
11/15/2043	\$16,572.83	2.125	\$4,799.34	\$21,372.17		\$85,488.69
02/15/2044	\$16,660.87	2.125	\$4,711.30	\$21,372.17		
05/15/2044	\$16,749.39	2.125	\$4,622.79	\$21,372.17		
08/15/2044	\$16,838.37	2.125	\$4,533.81	\$21,372.17	\$85,488.69	
11/15/2044	\$16,927.82	2.125	\$4,444.35	\$21,372.17		\$85,488.69
02/15/2045	\$17,017.75	2.125	\$4,354.42	\$21,372.17		
05/15/2045	\$17,108.16	2.125	\$4,264.02	\$21,372.17		
08/15/2045	\$17,199.04	2.125	\$4,173.13	\$21,372.17	\$85,488.69	
11/15/2045	\$17,290.41	2.125	\$4,081.76	\$21,372.17		\$85,488.69
02/15/2046	\$17,382.27	2.125	\$3,989.90	\$21,372.17		
05/15/2046	\$17,474.61	2.125	\$3,897.56	\$21,372.17		
08/15/2046	\$17,567.45	2.125	\$3,804.73	\$21,372.17	\$85,488.69	
11/15/2046	\$17,660.77	2.125	\$3,711.40	\$21,372.17		\$85,488.69
02/15/2047	\$17,754.60	2.125	\$3,617.58	\$21,372.17		
05/15/2047	\$17,848.92	2.125	\$3,523.26	\$21,372.17		
08/15/2047	\$17,943.74	2.125	\$3,428.43	\$21,372.17	\$85,488.69	
11/15/2047	\$18,039.07	2.125	\$3,333.11	\$21,372.17		\$85,488.69
02/15/2048	\$18,134.90	2.125	\$3,237.27	\$21,372.17		
05/15/2048	\$18,231.24	2.125	\$3,140.93	\$21,372.17		
08/15/2048	\$18,328.09	2.125	\$3,044.08	\$21,372.17	\$85,488.69	
11/15/2048	\$18,425.46	2.125	\$2,946.71	\$21,372.17		\$85,488.69
02/15/2049	\$18,523.35	2.125	\$2,848.83	\$21,372.17		
05/15/2049	\$18,621.75	2.125	\$2,750.42	\$21,372.17		
08/15/2049	\$18,720.68	2.125	\$2,651.49	\$21,372.17	\$85,488.69	
11/15/2049	\$18,820.13	2.125	\$2,552.04	\$21,372.17		\$85,488.69
02/15/2050	\$18,920.12	2.125	\$2,452.06	\$21,372.17		
05/15/2050	\$19,020.63	2.125	\$2,351.54	\$21,372.17		
08/15/2050	\$19,121.68	2.125	\$2,250.50	\$21,372.17	\$85,488.69	
11/15/2050	\$19,223.26	2.125	\$2,148.91	\$21,372.17		\$85,488.69
02/15/2051	\$19,325.38	2.125	\$2,046.79	\$21,372.17		
05/15/2051	\$19,428.05	2.125	\$1,944.12	\$21,372.17		
08/15/2051	\$19,531.26	2.125	\$1,840.91	\$21,372.17	\$85,488.69	
11/15/2051	\$19,635.02	2.125	\$1,737.15	\$21,372.17		\$85,488.69
02/15/2052	\$19,739.33	2.125	\$1,632.84	\$21,372.17		
05/15/2052	\$19,844.20	2.125	\$1,527.98	\$21,372.17		
08/15/2052	\$19,949.62	2.125	\$1,422.55	\$21,372.17	\$85,488.69	
11/15/2052	\$20,055.60	2.125	\$1,316.57	\$21,372.17		\$85,488.69
02/15/2053	\$20,162.15	2.125	\$1,210.03	\$21,372.17		
05/15/2053	\$20,269.26	2.125	\$1,102.91	\$21,372.17		
08/15/2053	\$20,376.94	2.125	\$995.23	\$21,372.17	\$85,488.69	
11/15/2053	\$20,485.19	2.125	\$886.98	\$21,372.17		\$85,488.69
02/15/2054	\$20,594.02	2.125	\$778.15	\$21,372.17		
05/15/2054	\$20,703.42	2.125	\$668.75	\$21,372.17		
08/15/2054	\$20,813.41	2.125	\$558.76	\$21,372.17	\$85,488.69	
11/15/2054	\$20,923.98	2.125	\$448.19	\$21,372.17		\$85,488.69
02/15/2055	\$21,035.14	2.125	\$337.03	\$21,372.17		

05/15/2055	\$21,146.89	2.125	\$225.28	\$21,372.17		
08/15/2055	\$21,259.23	2.125	\$112.94	\$21,372.17	\$85,488.69	\$64,116.52
	\$1,892,800.00		\$757,332.54	\$2,650,132.54	\$2,650,132.54	\$2,650,132.54